

Budget Codes & Project Accounting

Briefing - October 14, 2002

Summary:

Lab budget codes and cost elements are going away on March 1, 2003. The new system, Project Accounting, will utilize Oracle Project terminology and replace budget codes and cost elements with project names, task names and expenditure types. Each division/section of the lab will have a unique project name and number, similar to “real” projects.

Computing Division is Project #50

CMS S&C Program is Project #55

Purpose is for lab management to be able to roll up costs across the lab and manage across the divisions/sections by project or activity, as defined by the lab WBS structure.

Division	=	Project Name
Budget Code	=	Task Name (20 char)
Cost Element	=	Expenditure Type
Department	=	Expenditure Org